

BAILMENT AGREEMENT

THIS AGREEMENT made effective as of the ____ day of _____, _____ by and between [NAME OF VEHICLE OWNER], of _____ [insert address] (the "Owner"), and [NAME OF PARTY BORROWING VEHICLE], of _____ [insert address] (the "Bailee").

1. Owner is the owner of the following described motor vehicle (the "Vehicle"):

Make of vehicle: _____
Model: _____
Body style: _____
Color: _____
VIN: _____

2. Owner herewith bails to Bailee the Vehicle for a period of _____ [days / weeks], commencing on _____ [insert date] and terminating on _____ [insert date], for the purpose of _____ [describe the reason for borrowing the vehicle]. Bailee acknowledges that Bailee is responsible for returning the Vehicle to Owner in the same condition as it is in at the time Bailee receives the Vehicle, ordinary wear and excepted.

3. Bailee acknowledges that Bailee has had an opportunity to review the Vehicle, and ACCEPTS THE SAME "AS IS," "WITH ALL FAULTS" and WITHOUT WARRANTY. BAILEE IS RESPONSIBLE FOR THE CONDITION OF THE VEHICLE AND THAT THE VEHICLE IS FIT FOR THE PURPOSE THAT BAILEE DEEMED FIT TO USE THE VEHICLE.

4. Owner has procured insurance for physical damage to the Vehicle and, accordingly, transfers to Bailee of the subrogation rights of the insurer. THE INSURANCE POLICY WILL NOT COVER BAILEE FOR ANY PURPOSES.

5. Bailee agrees to indemnify and hold harmless Owner from and against all liability which may accrue as a result of Bailee's use of the Vehicle.

6. If Bailee fails to comply with the conditions set out in paragraph 2 hereof, terminate this bailment for cause, without limitation to:

- a) the intentional misuse or neglect of the Vehicle;
- b) the use of the Vehicle in contravention of any statute or administrative regulation;
- c) any other objectively reasonable cause, in Owner's sole determination.

7. This Agreement shall be governed by and construed in accordance with the laws of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

OWNER:

BAILEE:

Signature

Signature

Witness

Witness

Print Witness Name

Print Witness Name